



OneFamily Stockmarket 100 Trust

Manager's Interim Report and Accounts

For the period 16th April 2025 to 15th October 2025.

(Interim, Unaudited).

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Management and Professional Services

Manager and Registrar

Family Investment Management Limited
16-17 West Street
Brighton BN1 2RL
Tel: 01273 724570

Executive Directors:

J. Islam
P.J. Herz

Non-Executive Directors:

M.E. Hind
P.G.O. O'Donnell (appointed 1st May 2025)
S.A.H. Williams (resigned 30th April 2025)

Registered in England No. 1915516

The Manager is authorised and regulated by the Financial Conduct Authority.

The Manager is a member of the Investment Association.

This report is issued and approved by the Manager.

Investment Advisor

State Street Investment Management
20 Churchill Place
Canary Wharf
London E14 5HJ
Authorised and regulated by the Financial Conduct Authority.

Trustee

State Street Trustees Limited
20 Churchill Place
Canary Wharf
London E14 5HJ
Authorised and regulated by the Financial Conduct Authority.

Auditor

Deloitte LLP
110 Queen Street
Glasgow
G1 3BX

OneFamily is a trading name for Family Investment Management Limited, which is a wholly owned subsidiary of Family Assurance Friendly Society Limited, a Friendly Society incorporated in England and Wales under the Friendly Societies Act 1992, Registration Number 939F.

Manager's Report

Investment Objective and Policy

The investment objective of the OneFamily Stockmarket 100 Trust is to provide capital growth over a 5+ year time horizon in line with the FTSE 100 Index.

The Trust aims to achieve its objective by investing in a wide range of shares that closely match the performance of the FTSE 100 Index.

To obtain exposure to these assets the Trust will invest directly. The Trust may also invest indirectly by purchasing units in Collective Investment Schemes managed by other companies.

Subject to the Constraint Benchmark and Tracking Error stated below, the Manager has the discretion to manage the Trust according to its investment views and opportunities identified as market and economic conditions change. It will select investments that it believes will best achieve the Trust's objective. An assessment will be completed on all investment opportunities before any investment decisions are made.

The Trust is managed with reference to the FTSE 100 Index as a Constraint Benchmark and targets a maximum Tracking Error of 1% allowing it to vary a proportion of its investments from this Index. The FTSE 100 Index is provided by FTSE, which is included in the public register of administrators and benchmarks established and maintained by the European Securities and Markets Authority from 1st January 2018.

The Trust has the flexibility to invest in other assets globally, such as cash, near cash and other money market instruments, real estate and commodities.

The Trust may use derivatives for efficient portfolio management.

There have been no changes to the Prospectus during the period.

Trust Performance

This report covers the period from 16th April 2025 to 15th October 2025. During this time, the OneFamily Stockmarket 100 Trust institutional units recorded a gross of fee absolute return of 15.9% (April 2025: 7.2%) and the retail units returned 15.9% (April 2025: 7.2%) calculated on the same basis, while its benchmark (the FTSE 100 Index) returned 16.2% (April 2025: 7.4%). The net of fee returns are shown in the table below. The underperformance was primarily due to the portfolio holding some cash and cash equivalents which are not exposed to the equity market, along with the impact of futures positioning.

6 Months	
16/04/2025 – 15/10/2025	
OneFamily Stockmarket 100 Trust – Institutional units*	15.1% (April 2025: 5.6%)
OneFamily Stockmarket 100 Trust – Retail units*	15.7% (April 2025: 6.8%)

The majority of the investors in the OneFamily Stockmarket 100 Trust are long-term investors and for their benefit, the net return of the OneFamily Stockmarket 100 Trust (Institutional units) over 5 years is 78.5% and the net return of the OneFamily Stockmarket 100 Trust (Retail units) over 5 years is 88.8%.

Source: (OneFamily Stockmarket 100 Trust Institutional Units & OneFamily Stockmarket 100 Trust Retail Units) OneFamily, basis bid to bid net of tax on dividend, (FTSE 100 TR Share Index) State Street Investment Management (SSIM).

* Trust performance is based on price movement calculated using a nominal price at close, which will include all charges & distributions payable. The benchmark is not affected by any charges.

Manager's Report - continued

Going Concern

Following a comprehensive review of the OneFamily Stockmarket 100 Trust, the Authorised Fund Manager (AFM) has concluded it appropriate to propose to investors that the Trust be merged into a fund operated by Family Assurance Friendly Society Limited (FAFSL). The merged fund will add a 1.0% death benefit to all policies and as there will be no change to the platform on which the policies are administered, there should be no impact on customer experience. The AFM considers this to be in the best interests of investors, and communication was sent to customers at the beginning of July 2025. Regulatory approval was granted, and all the assets and liabilities of the OneFamily Stockmarket 100 Trust will be transferred to a new fund on the 17th October 2025 and the Trust will subsequently be wound up. Accordingly, the going concern basis is no longer appropriate and the AFM has concluded to prepare the financial statements on a basis other than going concern. No adjustments have arisen as a result of this change in basis of preparation.

Market Update

The UK equity market posted strong gains over the semi-annual period from May to October 2025, with the FTSE 100 Index returning 16.2% in GBP terms. In May, the Bank of England (BoE) reduced its base rate by 25 basis points to 4.25%, creating favourable conditions for equities and supporting investor sentiment. The announcement of a US-UK trade agreement further boosted confidence by easing concerns over potential tariff disputes. These developments provided a positive backdrop for UK equities during the first half of the period.

However, the domestic environment remained challenging. Inflation exceeded expectations in July and persisted at 3.8% in September, limiting the scope for aggressive monetary easing. While the BoE maintained a cautious stance, holding rates at 4.0% in October, expectations for further cuts were tempered by signs of weakening credit growth and rising mortgage arrears.

Activity

Below is the market capitalisation split of the Trust.

Index	OneFamily Stockmarket 100 Trust 15th October 2025 (%)	Benchmark 15th October 2025 (%)
FTSE 100 TR Share Index	99.1	100
Net Other Assets	0.9	–

Outlook

Looking forward, the broader UK economic outlook remains muted due to ongoing softness in both consumer spending and business investment. The Chancellor of the Exchequer's fiscal headroom of £10 billion is forecast to diminish ahead of the autumn budget, reflecting policy changes and downward revisions in growth estimates from the Office for Budget Responsibility (OBR). Additional fiscal consolidation appears likely, and as a result, growth in 2026 is likely to be weaker than in 2025.

Manager's Report - continued

Ongoing Charges Figure (OCF)

<i>At period ended</i>	<i>OCF % Institutional Units</i>	<i>OCF% Retail Units</i>
October 2025*	1.50	0.37
April 2025	1.50	0.35

* Annualised

The OCF is a measure of the Trust's ongoing charges. Apart from the initial charge, all other expenses are included in the OCF. The OCF is an accepted standard for the comparison of cost for authorised trusts, recognised throughout Europe.

Trust Tracking Error

<i>At period ended</i>	<i>Ex-Ante Tracking Error %</i>	<i>Ex-Post Tracking Error %*</i>
October 2025	1.85	0.16

* Annualised

As the Trust is an equity index tracker which holds the majority of securities within the benchmark we would expect low tracking error, which explains the difference between the anticipated tracking error of 0.20% compared to the realised of 0.16%.

For index-tracking UCITS (Undertakings for Collective Investments in Transferable Securities), the tracking error is usually defined as the volatility of the difference between the return of the index-tracking UCITS' portfolio and the return of the benchmark or index. The tracking error helps measure the quality of the replication.

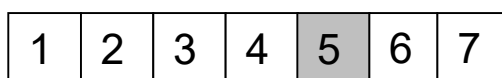
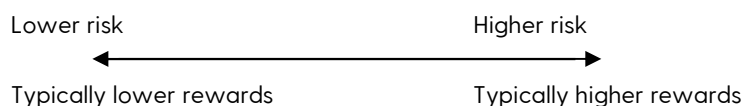
Ex-ante tracking error is calculated using a forecasting model.

Ex-post tracking error is calculated using historical returns.

Authorised Status

The OneFamily Stockmarket 100 Trust is an Authorised Unit Trust Scheme under section 243 of the Financial Services & Markets Act 2000 and is categorised as a UCITS Scheme under the FCA's Collective Investment Schemes Sourcebook (COLL). The Trust was authorised on 21st May 1985, under registration number 1915516. The unitholders are not liable for the debts of the Trust.

Risk and Reward Profile



The risk and reward profile is designed to give you a guide to the Trust's level of risk and potential for growth. The higher the number, the greater the potential for growth but the greater the risk.

The Trust has a category of five (April 2025: Five); this is due to the fact that the risk and reward profile is based on volatility of price movement over a five-year period. Therefore, the more the price moves during that period the higher the risk and reward profile will be.

The risk and reward profile is a measure of the Trust's past volatility in returns, and is therefore not an indicator of future performance.

Manager's Report - continued

Comparative Tables

Trust size

<i>At period ended</i>	<i>Net Asset Value (£)</i>	
	<i>Institutional Units</i>	<i>Retail Units</i>
October 2023	216,909,222	30,836,682
October 2024	182,981,725	8,885,595
April 2025	160,912,329	2,520,070
October 2025	158,946,238	202,820

<i>At period ended</i>	<i>Number of Units in issue</i>	
	<i>Institutional Units</i>	<i>Retail Units</i>
October 2023	165,942,015.695	11,575,793.689
October 2024	126,258,517.088	2,974,826.944
April 2025	109,951,364.201	830,763.3670
October 2025	94,341,129.415	57,788.270

<i>At period ended</i>	<i>Net Asset Value per Unit (pence)</i>	
	<i>Institutional Units</i>	<i>Retail Units</i>
October 2023	130.71	266.39
October 2024	144.93	298.69
April 2025	146.35	303.34
October 2025	168.48	350.97

Unit price range and income history

<i>Accounting Period</i>	<i>Institutional Unit Prices</i>		<i>Retail Unit Prices</i>		<i>Annual Income (net)</i>	
	<i>Highest Buying (pence)</i>	<i>Lowest Selling (pence)</i>	<i>Highest Buying (pence)</i>	<i>Lowest Selling (pence)</i>	<i>Institutional Per Unit (pence)</i>	<i>Retail Per Unit (pence)</i>
2021	114.20	90.27	226.20	176.70	2.064	6.3282
2022	127.20	112.40	254.70	222.70	2.6578	7.8993
2023	135.00	115.70	273.00	233.20	2.7888	8.3432
2024	139.60	124.30	286.10	252.50	3.2618	9.8354
2025	156.10	136.10	323.10	279.00	3.5096	24.7746
2026*	170.30	145.60	354.70	301.50	1.6414	11.2317

* to the 15th October 2025 only

Past performance should not be seen as an indication of future performance.

Investors are reminded that the price of units and the income from them is not guaranteed and may go down as well as up.

Manager's Report - continued

Portfolio Statement

The sector percentage figures give the current reporting period percentage first followed by the percentage at the previous Annual Accounting date (April 2025). All investments held are listed on Official Exchanges unless otherwise stated.

As at 15th October 2025

	<i> Holding</i>	<i> Market Value £'000</i>	<i> % of total net assets</i>
Investments			
UK - Equities (92.39%; 96.98%)			
<i>Basic Materials</i>			
Chemicals (0.39%; 0.18%)			
Croda International	9,422	251	0.16
Elementis	39,201	64	0.04
Johnson Matthey	11,393	245	0.15
Synthomer	8,035	5	—
Treant	3,531	10	0.01
Victrex	5,830	37	0.02
Zotefoams	2,550	11	0.01
		623	0.39
Forest Products & Paper (0.16%; 0.24%)			
Mondi	29,611	250	0.16
Iron/Steel (0.01%; 0.00%)			
Evrax (suspended)	83,000	—	—
Ferrexpo	19,445	10	0.01
		10	0.01
Mining (4.61%; 5.42%)			
Anglo American	72,419	2,132	1.34
Antofagasta	23,151	642	0.40
Atalaya Mining Copper Capital Limited	6,789	45	0.03
Capital Limited	10,460	11	0.01
Ecora Resources	13,248	12	0.01
Endeavour Mining	12,820	452	0.28
Fresnillo	12,551	329	0.21
Hochschild Mining	21,464	92	0.05
Kenmare Resources	4,151	12	0.01
Rio Tinto	70,340	3,616	2.27
		7,343	4.61
<i>Communications</i>			
Advertising (0.16%; 0.29%)			
WPP	73,324	258	0.16
Internet (0.79%; 0.62%)			
AO World	20,292	20	0.01
Asos	3,809	9	0.01
Auction Technology Group	6,286	19	0.01
Auto Trader Group	59,438	460	0.29
Baltic Classifieds Group	30,555	92	0.06
Future	6,589	41	0.03
MONY Group	32,929	64	0.04
Moonpig Group	20,740	45	0.03
Rightmove	52,791	360	0.23
THG	47,528	21	0.01
Trainline	27,513	71	0.04
Trustpilot Group	24,919	54	0.03
		1,256	0.79
Media (0.85%; 0.84%)			
Bloomsbury Publishing	5,092	24	0.01
Informa	89,085	822	0.52
Pearson	44,205	481	0.30
Reach	20,056	13	0.01
Smiths News	13,971	8	0.01
STV Group	2,979	4	—
		1,352	0.85

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2025

	<i>Holding</i>	<i>Market Value £'000</i>	<i>% of total net assets</i>
Investments			
Telecommunications (1.24%; 1.27%)			
Airtel Africa	46,450	105	0.07
BT Group	383,120	708	0.44
Gamma Communications	6,189	62	0.04
Vodafone Group	1,287,880	<u>1,100</u>	<u>0.69</u>
		1,975	1.24
Cyclical Consumer Goods			
Airlines (0.17%; 0.58%)			
EasyJet	43,062	207	0.13
Wizz Air Holdings	5,232	<u>57</u>	<u>0.04</u>
		264	0.17
Apparel (0.21%; nil)			
Burberry Group	24,293	291	0.19
Dr Martens	37,620	<u>34</u>	<u>0.02</u>
		325	0.21
Auto Manufacturers (0.01%; nil)			
Aston Martin Lagonda	20,179	13	0.01
Auto Parts & Equipment (0.04%; nil)			
Dowlais Group	86,141	67	0.04
Distribution/Wholesale (0.61%; 0.49%)			
Bunzl	22,045	530	0.33
Inchcape	23,892	168	0.10
Macfarlane Group	8,961	8	0.01
RS Group	32,029	175	0.11
SIG	40,112	4	–
Travis Perkins	13,922	<u>89</u>	<u>0.06</u>
		974	0.61
Entertainment (0.37%; 0.16%)			
Entain	40,614	332	0.20
Evoke	24,438	11	0.01
ITV	227,304	174	0.11
Playtech	15,151	51	0.04
Rank Group	12,490	<u>16</u>	<u>0.01</u>
		584	0.37
Food Service (1.83%; 2.10%)			
Compass Group	115,437	2,917	1.83
Home Builders (0.94%; 0.86%)			
Barratt Redrow	92,481	358	0.22
Bellway	7,756	201	0.12
Crest Nicholson Holdings	15,205	26	0.02
MJ Gleeson	3,214	12	0.01
Persimmon	21,311	253	0.16
Taylor Wimpey	240,034	250	0.16
The Berkeley Group Holdings	6,274	251	0.16
Vistry Group	22,045	<u>141</u>	<u>0.09</u>
		1,492	0.94
Home Furnishing (0.19%; 0.19%)			
Howden Joinery Group	37,139	304	0.19
Ultimate Products	4,762	<u>3</u>	<u>–</u>
		307	0.19
Leisure Time (0.15%; nil)			
Carnival	8,898	176	0.11
Hollywood Bowl Group	10,333	28	0.02
On The Beach Group	9,965	22	0.01
The Gym Group	10,756	<u>15</u>	<u>0.01</u>
		241	0.15

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2025

	<i>Holding</i>	<i>Market Value £'000</i>	<i>% of total net assets</i>
Investments			
Lodging (0.82%; 0.81%)			
InterContinental Hotels Group	9,962	894	0.56
PPHE Hotel Group	1,562	20	0.02
Whitbread	11,876	<u>383</u>	<u>0.24</u>
		1,297	0.82
Retail (1.71%; 1.31%)			
Associated British Foods	19,974	433	0.27
Card Factory	19,808	19	0.01
Curry's	69,443	100	0.06
DFS Furniture	13,597	21	0.01
Domino's Pizza Group	24,004	45	0.03
Dunelm Group	8,959	100	0.06
Frasers Group	6,995	49	0.03
Grafton Group	11,750	108	0.07
Halfords Group	13,332	19	0.01
Headlam Group	5,556	3	–
J D Wetherspoon	5,086	32	0.02
JD Sports Fashion	164,669	156	0.10
Kingfisher	117,961	356	0.22
Mitchells & Butlers	17,235	42	0.03
Motorpoint Group	3,000	5	0.01
Next	7,826	1,006	0.63
Pets at Home Group	30,701	67	0.04
Pinewood Technologies	4,812	19	0.01
Watches of Switzerland	15,116	61	0.04
WH Smith	8,472	54	0.04
Wickes Group	14,835	<u>33</u>	<u>0.02</u>
		2,728	1.71
Textiles (0.06%; nil)			
Coats Group	128,224	102	0.06
Toys/Games/Hobbies (0.20%; 0.23%)			
Games Workshop Group	2,232	326	0.20
Energy			
Energy-Alternate Sources (0.19%; nil)			
Ceres Power Holdings	7,922	20	0.01
Metlen Energy & Metals	7,302	<u>276</u>	<u>0.18</u>
		296	0.19
Oil & Gas (9.95%; 9.91%)			
BP	1,084,611	4,510	2.84
Capricorn Energy	4,563	9	0.01
DCC	6,651	312	0.20
Diversified Energy Company	3,886	38	0.02
Energiean	9,428	83	0.05
EnQuest	102,965	11	0.01
Harbour Energy	37,816	75	0.05
Ithaca Energy	11,722	21	0.01
Pharos Energy	14,286	3	–
Shell	400,115	10,763	6.76
Tullow Oil	71,482	<u>7</u>	<u>–</u>
		15,832	9.95
Oil & Gas Services (0.02%; nil)			
Hunting	8,669	28	0.02

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2025

	<i> Holding</i>	<i> Market Value £'000</i>	<i> % of total net assets</i>
Investments			
<i>Financial</i>			
Banks (7.91%; 13.42%)			
Bank of Georgia Group	2,196	167	0.10
Barclays	959,785	3,640	2.29
Investec	39,802	224	0.14
Lloyds Banking Group	4,094,438	3,474	2.18
Metro Bank Holdings	19,708	23	0.01
NatWest Group	549,750	3,001	1.89
Paragon Banking Group	12,906	109	0.07
Secure Trust Bank	1,096	10	0.01
Standard Chartered	126,261	1,814	1.14
TBC Bank Group	3,047	132	0.08
		12,594	7.91
Diversified Financial Services (3.56%; 3.10%)			
Aberdeen Group	122,547	254	0.16
AJ Bell	20,086	109	0.07
Alpha Group International	2,367	99	0.06
Ashmore Group	29,951	55	0.04
Close Brothers Group	10,057	45	0.03
CMC Markets	6,727	14	0.01
Foresight Group Holdings	5,015	23	0.01
Funding Circle Holdings	9,699	12	0.01
Global Opportunities Trust	1,274	4	–
IG Group Holdings	22,739	244	0.15
IntegraFin Holdings	16,835	61	0.04
International Personal Finance	13,720	30	0.02
JTC	10,809	140	0.09
Jupiter Fund Management	28,551	42	0.03
Liontrust Asset Management	3,808	12	0.01
London Stock Exchange Group	34,382	3,022	1.90
Man Group	78,703	151	0.09
Ninety One	17,303	38	0.02
OSB Group	24,632	137	0.09
PayPoint	3,265	25	0.02
PensionBee Group	8,855	14	0.01
Quilter	89,969	157	0.10
Rathbones Group	3,830	71	0.04
Record	5,443	3	–
S&U	189	3	–
Schroders	50,125	198	0.12
Sequoia Economic Infrastructure Income Fund	103,754	81	0.05
St James's Place	35,257	476	0.30
TP ICAP Group	51,312	132	0.08
Vanquis Banking Group	16,428	19	0.01
		5,671	3.56
Insurance (4.05%; 3.66%)			
Admiral Group	17,049	568	0.36
Aviva	206,713	1,395	0.87
Beazley	40,981	371	0.23
Chesnara	14,916	40	0.03
Hiscox	22,815	314	0.20
Just Group	69,512	148	0.09
Lancashire Holdings Ltd	16,463	107	0.07
Legal & General Group	381,620	918	0.58
M&G	160,035	418	0.26
Phoenix Group Holdings	50,655	342	0.21
Prudential	175,197	1,793	1.13
Sabre Insurance Group	15,530	20	0.01
Saga	5,994	16	0.01
		6,450	4.05

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2025

	<i>Holding</i>	<i>Market Value £'000</i>	<i>% of total net assets</i>
Investments			
Investment Companies (0.33%; nil)			
Chrysalis Investments	35,351	42	0.03
City of London Investment Group	1,486	5	–
Ecofin Global Utilities and Infrastructure Trust	7,102	17	0.01
Pantheon Infrastructure	31,209	32	0.02
Pershing Square Holdings	8,888	413	0.26
Seraphim Space IT	11,552	<u>10</u>	<u>0.01</u>
		519	0.33
Private Equity (2.14%; 2.08%)			
3i Group	64,115	2,758	1.73
Bridgepoint Group	32,065	98	0.06
Intermediate Capital Group	18,500	380	0.24
IP Group	59,663	34	0.02
Molten Ventures	9,947	40	0.04
Patria Private Equity Trust	4,030	23	0.01
Petershill Partners	14,574	45	0.03
Pollen Street Group	2,344	21	0.01
Schroder European REIT	8,623	<u>5</u>	<u>–</u>
		3,404	2.14
Real Estate (0.19%; nil)			
Foxtons Group	19,682	11	0.01
Harworth Group	10,379	17	0.01
Helical	7,146	14	0.01
Henry Boot	3,170	7	–
International Workplace Group	51,845	120	0.08
LSL Property Services	5,787	15	0.01
Palace Capital	1,751	4	–
Phoenix Spree	5,000	8	0.01
Sirius Real Estate	100,571	<u>99</u>	<u>0.06</u>
		295	0.19
REITS (1.98%; 0.98%)			
Abrdn European Logistics Income	26,388	9	0.01
AEW UK REIT	8,290	9	0.01
Big Yellow Group	12,592	141	0.09
CLS Holdings	9,095	5	–
Custodian Property Income REIT	26,982	21	0.01
Derwent London	7,224	129	0.08
Empiric Student Property	45,185	36	0.02
Grainger	47,738	92	0.06
Great Portland Estates	26,337	87	0.06
Hammerson REIT	31,810	95	0.06
Land Securities Group	50,439	313	0.20
Life Science REIT	19,487	7	–
LondonMetric Property	150,353	281	0.18
NewRiver REIT	25,551	18	0.01
Picton Property Income	35,379	27	0.02
Primary Health Properties	171,018	155	0.10
Regional REIT	8,493	10	0.01
Residential Secure Income	12,497	7	–
Safestore Holdings	14,453	103	0.06
Schroder Real Estate Investment Trust	33,233	16	0.01
Segro	91,684	609	0.38
Shaftesbury Capital	99,749	144	0.09
Supermarket Income REIT	83,546	67	0.04
Target Healthcare REIT	42,225	40	0.04
The British Land Company	66,054	245	0.15
The PRS REIT	34,325	39	0.02
The UNITE Group	28,260	166	0.10

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2025

	<i>Holding</i>	<i>Market Value £'000</i>	<i>% of total net assets</i>
Investments			
REITS - continued			
Tritax Big Box REIT	166,643	241	0.15
Workspace Group	8,860	<u>36</u>	<u>0.02</u>
		3,148	1.98
<i>Industrial</i>			
Aerospace/Defense (6.89%; 5.83%)			
BAE Systems	204,570	3,889	2.44
Melrose Industries	85,955	532	0.33
QinetiQ Group	31,990	153	0.09
Rolls-Royce Holdings	577,065	<u>6,417</u>	<u>4.03</u>
		10,991	6.89
Building Materials (0.15%; nil)			
Breedon Group	18,980	63	0.04
Eurocell	6,765	9	0.01
Forterra	13,758	24	0.01
Genuit Group	16,699	61	0.04
Ibstock	26,767	33	0.02
Marshalls	15,262	26	0.02
Norcros	5,518	16	0.01
Topps Tiles	8,607	<u>3</u>	<u>—</u>
		235	0.15
Electronics (0.86%; 0.49%)			
discoverIE Group	6,245	37	0.02
Halma	25,421	882	0.56
Luceco	5,264	7	0.01
Oxford Instruments	3,720	67	0.04
Renishaw	2,319	85	0.05
Spectris	6,650	273	0.17
TT Electronics	11,250	<u>11</u>	<u>0.01</u>
		1,362	0.86
Engineering & Construction (0.42%; nil)			
Balfour Beatty	33,696	223	0.14
Costain Group	16,267	25	0.02
Galliford Try	6,362	34	0.02
Goodwin	169	24	0.02
Helios Towers	53,798	77	0.05
Keller Group	4,589	71	0.04
Kier Group	28,792	65	0.04
Morgan Sindall Group	2,911	142	0.09
Severfield	19,253	<u>6</u>	<u>—</u>
		667	0.42
Machinery-Construction & Mining (0.31%; 0.28%)			
The Weir Group	17,626	498	0.31
Machinery-Diversified (0.59%; 0.44%)			
IMI	16,533	377	0.23
Rotork	56,914	189	0.12
Spirax Group	4,980	332	0.21
Vesuvius	12,757	<u>46</u>	<u>0.03</u>
		944	0.59
Metal Fabricate/Hardware (0.05%, nil)			
Bodycote	11,776	76	0.05
Trifast	6,574	<u>5</u>	<u>—</u>
		81	0.05
Miscellaneous Manufacturing (0.94%; 0.57%)			
Avon Technologies	1,968	38	0.02
Chemring Group	18,037	99	0.06
Diploma	9,082	480	0.30
Hill & Smith	5,377	113	0.07
ME Group International	14,825	28	0.02

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2025

	<i> Holding</i>	<i> Market Value £'000</i>	<i> % of total net assets</i>
Investments			
Miscellaneous Manufacturing - continued			
Morgan Advanced Materials	18,796	37	0.02
Porvair	2,169	17	0.01
Senior	26,857	52	0.03
Smiths Group	22,716	537	0.34
Videndum	6,667	3	–
Volution Group	13,176	<u>88</u>	<u>0.07</u>
		1,492	0.94
Packaging & Containers (0.01%; nil)			
Essentra	19,314	21	0.01
Transportation (0.11%; nil)			
Braemar	1,620	4	–
Clarkson	1,873	65	0.04
Firstgroup	37,191	78	0.05
James Fisher and Sons	2,279	9	0.01
Mobico Group	30,398	8	–
Taylor Maritime	16,084	<u>10</u>	<u>0.01</u>
		174	0.11
Non-Cyclical Consumer Goods			
Agriculture (0.09%; nil)			
Anglo Eastern Plantations	1,287	17	0.01
Carr's Group	2,256	3	–
Genus	4,463	<u>120</u>	<u>0.08</u>
		140	0.09
Beverages (2.63%; 3.22%)			
A.G. Barr	5,852	40	0.02
Coca-Cola Europacific Partners	14,583	971	0.61
Coca-Cola Hellenic Bottling Company	13,603	462	0.29
Diageo	151,422	2,688	1.69
Fuller Smith & Turner	1,812	11	0.01
Marston's	40,279	<u>17</u>	<u>0.01</u>
		4,189	2.63
Biotechnology (0.06%; nil)			
Oxford Biomedica	4,679	29	0.02
Oxford Nanopore Technology	29,172	40	0.03
PureTech Health	13,781	<u>18</u>	<u>0.01</u>
		87	0.06
Commercial Services (6.39%; 6.84%)			
4imprint Group	1,867	57	0.04
Ashtead Group	28,841	1,518	0.95
Babcock International Group	34,167	400	0.25
CAB Payments Holdings	6,640	3	–
Capita	7,022	22	0.01
Experian	62,412	2,214	1.39
Gulf Marine Services	46,476	7	–
Hays	107,985	63	0.04
Intertek Group	10,636	516	0.32
Johnson Service Group	26,761	38	0.02
Mears Group	5,286	17	0.01
Mitie Group	79,524	124	0.08
PageGroup	21,235	51	0.03
RELX	125,173	4,222	2.65
Rentokil Initial	170,847	693	0.44
Robert Walters	3,950	5	–
Savills	8,939	89	0.06
Speedy Hire	29,583	8	0.01
SThree	7,830	13	0.01
VP	1,139	6	0.01
W.A.G. Payment Solutions	12,316	11	0.01

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2025

	<i> Holding</i>	<i> Market Value £'000</i>	<i> % of total net assets</i>
Investments			
Commercial Services - continued			
XPS Pensions Group	12,215	42	0.03
Zigup	14,400	<u>47</u>	<u>0.03</u>
		10,166	6.39
Cosmetics/Personal Care (5.97%; 7.14%)			
Haleon	613,284	2,095	1.32
PZ Cussons	16,418	13	0.01
Unilever	164,172	<u>7,399</u>	<u>4.64</u>
		9,507	5.97
Food (2.32%; 1.75%)			
Bakkavor Group	11,721	25	0.02
C&C Group	25,347	35	0.02
Cranswick	3,532	177	0.11
Greencore Group	29,546	72	0.04
Greggs	6,598	108	0.07
Hilton Food Group	5,255	35	0.02
J Sainsbury	116,077	391	0.25
Marks & Spencer Group	138,850	552	0.35
Ocado Group	40,208	96	0.06
Premier Foods	44,557	80	0.05
SSP Group	53,740	85	0.05
Tate & Lyle	24,553	92	0.06
Tesco	434,992	<u>1,935</u>	<u>1.22</u>
		3,683	2.32
Healthcare-Products (0.66%; 0.63%)			
ConvaTec Group	112,042	267	0.17
Smith & Nephew	59,692	<u>789</u>	<u>0.49</u>
		1,056	0.66
Healthcare-Services (0.03%; nil)			
Spire Healthcare Group	17,843	43	0.03
Household Products/Wares (1.68%; 1.64%)			
McBride	10,974	14	0.01
Reckitt Benckiser Group	46,378	<u>2,661</u>	<u>1.67</u>
		2,675	1.68
Pharmaceuticals (11.05%; 10.19%)			
Applied Nutrition	9,352	16	0.01
AstraZeneca	101,987	12,895	8.10
GSK	275,197	4,480	2.82
Hikma Pharmaceuticals	10,398	<u>186</u>	<u>0.12</u>
		17,577	11.05
Technology			
Computers (0.35%; nil)			
Bytes Technology Group	14,844	54	0.03
Computacenter	3,777	102	0.06
FDM Group	6,118	8	0.01
Kainos Group	5,408	52	0.03
NCC Group	18,940	28	0.02
Raspberry Pi Holdings	4,353	17	0.01
Serco Group	67,819	163	0.10
Softcat	8,728	<u>139</u>	<u>0.09</u>
		563	0.35
Office/Business Equipment (0.00%; nil)			
Xaar	4,025	5	-

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2025

	<i>Holding</i>	<i>Market Value £'000</i>	<i>% of total net assets</i>
Investments			
Software (0.49%; 0.57%)			
Alfa Financial Software Holdings	8,434	19	0.01
Aptitude Software Group	3,000	9	0.01
Hostelworld Group	6,116	8	–
The Sage Group	64,865	<u>750</u>	<u>0.47</u>
		786	0.49
Utilities			
Electric (3.39%; 3.33%)			
Drax Group	23,581	168	0.10
National Grid	336,911	3,735	2.35
SSE	75,318	1,384	0.87
Telecom Plus	4,908	91	0.06
XP Power	1,532	<u>15</u>	<u>0.01</u>
		5,393	3.39
Gas (0.35%; 0.37%)			
Centrica	328,271	558	0.35
Water (0.76%; 0.71%)			
Pennon Group	32,034	164	0.10
Severn Trent	18,015	489	0.31
United Utilities Group	46,437	<u>555</u>	<u>0.35</u>
		1,208	0.76
Total UK Equities		147,042	92.39
Overseas Equities (0.80%; 0.09%)			
International Consolidated Airlines Group	232,964	949	0.60
B&M European Value Retail	67,976	150	0.09
Plus500	4,696	149	0.09
RHI Magnesita N.V.	1,170	<u>23</u>	<u>0.02</u>
		1,271	0.80
Total Overseas Equities		1,271	0.80
Investment Trusts			
Closed-end Funds (5.52%; 1.38%)			
3i Infrastructure	43,833	156	0.10
Aberdeen Asian Income Fund	9,508	24	0.02
Aberdeen Equity Income Trust	3,142	12	0.01
Aberforth Geared Value & Income Trust	5,401	4	–
Aberforth Smaller Companies Trust	5,037	76	0.05
Abrdn Asia Focus	9,676	35	0.02
Abrdn Diversified Income and Growth	19,239	9	0.01
Abrdn UK Smaller Companies Growth Trust	3,667	19	0.01
Alliance Witan	26,588	337	0.21
Allianz Technology Trust	25,174	125	0.08
Artemis UK Future Leaders	1,941	7	–
Ashoka India Equity Investment Trust	10,911	30	0.02
Augmentum Fintech	10,548	9	0.01
Aurora UK Alpha	7,447	19	0.01
Avi Global Trust	26,761	69	0.04
AVI Japan Opportunity Trust	8,531	14	0.01
Baillie Gifford China Growth Trust	3,985	12	0.01
Baillie Gifford European Growth Trust	22,568	24	0.02
Baillie Gifford UK Growth Trust	8,464	17	0.01
Baillie Gifford US Growth Trust	19,132	52	0.03
Bankers Investment Trust	68,814	89	0.06
Bellevue Healthcare Trust	9,832	12	0.01
BH Macro	20,789	83	0.05
BioPharma Credit	71,840	49	0.03

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2025

	<i> Holding</i>	<i> Market Value £'000</i>	<i> % of total net assets</i>
Investments			
Closed-end Funds - continued			
Biotech Growth Trust	1,681	18	0.01
BlackRock Energy and Resource	7,644	11	0.01
BlackRock Frontiers Investment	12,773	21	0.01
BlackRock Greater Europe Investment Trust	6,351	38	0.02
BlackRock Latin American Investment Trust	1,967	7	–
BlackRock Smaller Cos Trust	2,765	37	0.02
BlackRock Throgmorton Trust	4,736	29	0.02
BlackRock World Mining Trust	12,685	88	0.06
Bluefield Solar Income Fund	38,204	32	0.02
Brunner Investment Trust	2,074	28	0.02
Caledonia Investments	21,084	80	0.05
Capital Gearing Trust	1,089	54	0.03
CC Japan Income & Growth Trust	8,507	18	0.01
City of London Investment Trust	33,275	169	0.11
CQS Natural Resources Growth and Income	4,120	13	0.01
CQS New City High Yield Fund	41,967	22	0.01
CT Private Equity Trust	4,382	20	0.01
CT UK Capital & Income Investment Trust	6,680	23	0.01
CT UK High Income Trust	4,767	5	–
CVC Income & Growth	10,394	12	0.01
Digital 9 Infrastructure	57,961	5	–
Diverse Income Trust	14,229	15	0.01
Downing Renewables & Infrastructure Trust	6,852	7	–
Dunedin Income Growth Investment Trust	7,893	23	0.01
Edinburgh Investment Trust	9,478	77	0.05
Edinburgh Worldwide Investment Trust	23,802	50	0.03
European Opportunities Trust	2,711	25	0.02
F&C Investment Trust	32,685	391	0.25
Fidelity Asian Values	4,398	26	0.02
Fidelity European Trust	34,768	145	0.09
Fidelity Special Values	19,528	78	0.05
Finsbury Growth & Income Trust	8,892	75	0.05
Foresight Environmental Infrastructure	41,410	28	0.02
Foresight Solar Fund	34,739	27	0.02
Franklin Global Trust	3,086	11	0.01
GCP Asset Backed Income Fund	13,220	9	0.01
GCP Infrastructure Investments	57,718	43	0.03
Genesis Emerging Markets	4,352	42	0.03
Gore Street Energy Storage Fund	32,438	19	0.01
Greencoat UK Wind	150,164	166	0.10
HarbourVest Global Private Equity	4,955	147	0.09
Henderson Far East Income	12,344	30	0.02
Henderson High Income Trust	11,077	20	0.01
Henderson Smaller Companies Investment Trust	4,387	38	0.02
Herald Investment Trust	3,217	80	0.05
HgCapital Trust	28,906	143	0.09
Hicl Infrastructure	131,766	158	0.10
ICG Enterprise Trust	4,123	62	0.04
Impax Environmental Markets	13,493	55	0.03
International Biotechnology Trust	2,301	19	0.01
International Public Partnership	125,388	155	0.10
Invesco Asia Dragon Trust	13,874	56	0.04
Invesco Bond Income Plus	14,980	26	0.02
Invesco Global Equity Income Trust	3,023	11	0.01
JPMorgan Asia Growth and Income	4,368	19	0.01
JPMorgan China Growth & Income	5,343	16	0.01
JPMorgan Claverhouse Investment Trust	3,707	31	0.02
JPMorgan Emerging Markets Investment Trust	66,836	86	0.05
JPMorgan European Discovery Trust	6,370	37	0.02

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2025

	<i> Holding</i>	<i> Market Value £'000</i>	<i> % of total net assets</i>
Investments			
Closed-end Funds - continued			
JPMorgan European Growth & Income	28,271	38	0.02
JPMorgan Global Core Real Assets	5,107	4	–
JPMorgan Global Emerging Markets Income Trust	18,086	29	0.02
JPMorgan Global Growth & Income	37,346	214	0.13
JPMorgan UK Small CAP Growth & Income	8,676	28	0.02
Law Debenture Corp	8,612	90	0.06
Lindsell Train Investment Trust	804	6	–
Lowland Investment Company	14,507	22	0.01
M&G Credit Income Investment Trust	11,785	11	0.01
Majedie Investments	1,608	4	–
Manchester & London Investment Trust	992	8	0.01
Mercantile Investment Trust	48,139	121	0.08
Merchants Trust	9,683	53	0.03
Mid Wynd International Investment Trust	1,908	15	0.01
MIGO Opportunities Trust	1,067	4	–
Mobius Investment Trust	6,857	10	0.01
Monks Investment Trust	12,434	186	0.12
Montanaro European Smaller Cos Trust	10,425	17	0.01
Montanaro UK Smaller Companies Investment Trust	7,579	8	0.01
Murray Income Trust	6,540	59	0.04
Murray International Trust	40,105	122	0.08
NB Private Equity Partners	3,070	46	0.03
NextEnergy Solar Fund	39,074	24	0.02
Nippon Active Value Fund	12,355	26	0.02
North Atlantic Smaller Cos Investment Trust	5,162	19	0.01
Oakley Capital Investments	9,727	54	0.03
Octopus Renewables Infrastructure Trust	35,549	22	0.01
Odyssean Investment Trust	7,853	13	0.01
Oryx International Growth Fund	383	5	–
Pacific Assets Trust	8,034	29	0.02
Pacific Horizon Investment Trust	5,809	44	0.03
Pantheon International	28,454	100	0.06
Partners Group Private Equity	4,053	38	0.02
Personal Assets Trust	20,578	110	0.07
Polar Capital Global Financials Trust	11,528	24	0.02
Polar Capital Global Healthcare Trust	8,090	30	0.02
Polar Capital Technology Trust	77,202	335	0.21
Renewables Infrastructure Group	162,764	126	0.08
Rights and Issues Investment Trust	243	5	–
RIT Capital Partners	7,957	160	0.10
Riverstone Energy	1,000	9	0.01
RM Infrastructure Income	5,221	3	–
Rockwood Strategic	2,820	8	0.01
RTW Biotech Opportunities	18,063	22	0.01
Ruffer Investment Co	20,430	60	0.04
Schroder Asian Total Return Investment	6,244	34	0.02
Schroder AsiaPacific Fund	9,214	60	0.04
Schroder Income Growth Fund	4,590	15	0.01
Schroder Oriental Income Fund	15,756	51	0.03
Schroder UK Mid Cap Fund	2,216	15	0.01
Schroders Capital Global Innovation Trust	41,134	6	–
Scottish American Investment	11,673	59	0.04
Scottish Mortgage Investment Trust	77,830	882	0.55
Scottish Oriental Smaller Companies Trust	7,748	22	0.01
Sdcl Efficiency Income Trust	60,352	35	0.02
Shires Income Fund	2,308	6	–
Smithson Investment Trust	7,345	111	0.07
Social Housing REIT	25,211	17	0.01
Starwood European Real Estate Finance	3,000	3	–

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2025

	<i> Holding</i>	<i> Market Value £'000</i>	<i> % of total net assets</i>
Investments			
Closed-end Funds - continued			
Strategic Equity Capital	2,518	9	0.01
STS Global Income & Growth Trust	6,797	16	0.01
Syncona	28,396	28	0.02
Temple Bar Investment Trust	18,569	67	0.04
Templeton Emerging Markets Investment Trust	66,174	148	0.09
The European Smaller Companies	15,336	32	0.02
The Global Smaller Companies Trust	29,218	49	0.03
TR Property Investment Trust	20,545	66	0.04
TwentyFour Income Fund	52,202	60	0.04
TwentyFour Select Monthly Income Fund	20,391	18	0.01
Utilico Emerging Markets Trust	11,555	29	0.02
Value and Indexed Property Income Trust	1,719	3	–
VH Global Energy Infrastructure	26,870	18	0.01
Vietnam Holding	1,496	6	–
Worldwide Healthcare Trust	30,234	<u>104</u>	<u>0.06</u>
		8,789	5.52
Country Funds-Closed-end (0.40%; nil)			
Abrdn New India Investment Trust	3,035	24	0.01
Baillie Gifford Japan Trust	5,298	49	0.03
Baillie Gifford Shin Nippon	17,455	23	0.01
BlackRock American Income Trust	3,740	8	–
Brown Advisory US Smaller Companies	734	10	0.01
Fidelity China Special Situations	23,835	75	0.05
Fidelity Japan Trust	7,662	17	0.01
India Capital Growth Fund	5,806	10	0.01
JPMorgan American Investment Trust	11,253	124	0.08
JPMorgan Emerging Europe Middle East & Africa	2,742	6	–
JPMorgan India Growth & Income	3,072	32	0.02
JPMorgan Japanese Investment Trust	10,932	76	0.05
JPMorgan US Smaller Cos Investment Trust	3,234	12	0.01
North American Income Trust	7,752	27	0.02
Schroder Japan Trust	7,819	22	0.01
Vietnam Enterprise Investments	9,763	78	0.05
VinaCapital Vietnam Opportunity Fund	9,127	<u>44</u>	<u>0.03</u>
		637	0.40
Total Investment Trusts		9,426	5.92
Investment Assets		<u>157,739</u>	<u>99.11</u>
Net Other Assets*		<u>1,412</u>	<u>0.89</u>
Total Net Assets at 15th October 2025		<u><u>159,151</u></u>	<u><u>100.00</u></u>

* The Net Other Assets comprise debtors, cash balances and creditors as disclosed in notes 8, 9 and 10.

The portfolio was reshaped on 14th October 2025 to be in line with the FTSE All-Share Index, in preparation for the transfer of the OneFamily Stockmarket 100 Trust on 17th October 2025 to a new fund operated by Family Assurance Friendly Society Limited, as detailed in the Going Concern disclosures on pages 5 and 22.

Statement of Manager's Responsibilities

In relation to the Report and Accounts of the Trust

The Collective Investment Schemes Sourcebook published by the Financial Conduct Authority ("the COLL Rules") require the Manager to prepare financial statements for each accounting period, which give a true and fair view of the financial position of the Trust and of the net income and the net gains or losses on the property of the Trust for the period.

In preparing the financial statements the Manager is responsible for:

- (a) Selecting suitable accounting policies and then applying them consistently;
- (b) Making judgements and estimates that are reasonable and prudent;
- (c) Following UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*;
- (d) Complying with the disclosure requirements of the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (and amended in June 2017);
- (e) Keeping proper accounting records which enable it to demonstrate that the financial statements as prepared comply with the above requirements;
- (f) Assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern;
- (g) Using the going concern basis of accounting unless they either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so;
- (h) Such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; and
- (i) Taking reasonable steps for the prevention and detection of fraud and irregularities.

The Manager confirms that all requirements have been met in preparing the financial statements.

The Manager is responsible for the management of the Trust in accordance with its Trust Deed, Full Prospectus and COLL rules.

The Manager is responsible for the maintenance and integrity of the OneFamily website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In pursuing its investment objective set out on page 4 the Trust holds a number of financial instruments. These comprise:

- Equity shares. These are held in accordance with the Trust's investment objective and policies;
- Derivative transactions which the Trust may enter into, the purpose of which is to manage certain aspects of the risks arising from the Trust's investment activities;
- Cash, liquid resources and short-term debtors and creditors that arise directly from its operations; and
- Unitholders' funds which represent investors' monies which are invested on their behalf.

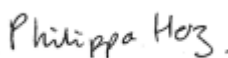
It is, and has been throughout the period under review, the Trust's policy that no trading in financial instruments, other than on the Trust's account, shall be undertaken (April 2025: Same).

Director's Statement

This Report is signed in accordance with the requirements of the Collective Investment Schemes Sourcebook.



Jim Islam
Director



Philippa Herz
Director

4th December 2025

Statement of Total Return

For the period 16th April 2025 to 15th October 2025

		October 2025		October 2024	
	Note	£'000	£'000	£'000	£'000
Income					
Net capital gains	3		21,563		7,706
Revenue	4	2,788		4,294	
Expenses	5	(1,229)		(1,511)	
Net revenue before taxation		<u>1,559</u>		<u>2,783</u>	
Taxation	6	<u>(4)</u>		<u>(2)</u>	
Net revenue after taxation for the period			<u>1,555</u>		<u>2,781</u>
Total return before distribution			23,118		10,487
Finance costs: Distributions	7		<u>(1,555)</u>		<u>(2,781)</u>
Change in unitholders' funds from investment activities			<u>21,563</u>		<u>7,706</u>

Statement of Change in Unitholders' Funds

For the period 16th April 2025 to 15th October 2025

	October 2025		October 2024	
	£'000	£'000	£'000	£'000
Opening Net Assets		163,432		233,173
Movement due to sale and repurchase of units:				
Amounts receivable on issue of units		1,887		2,427
Less: Amounts payable on cancellation of units		<u>(29,288)</u>		<u>(54,220)</u>
		(27,401)		(51,793)
Change in unitholders' funds from investment activities (see above)		21,563		7,706
Retained distribution on accumulation units		<u>1,555</u>		<u>2,781</u>
Closing Net Assets		<u>159,149</u>		<u>191,867</u>
Opening Institutional Units		109,951,364.201		147,263,349.971
Units issued		1,183,467.079		1,680,391.608
Units cancelled		(16,793,701.865)		(22,685,224.491)
Closing Institutional Units		<u>94,341,129.415</u>		<u>126,258,517.088</u>
Opening Retail Units		830,763.367		10,269,577.719
Units issued		–		–
Units cancelled		(772,975.097)		(7,294,750.775)
Closing Retail Units		<u>57,788.270</u>		<u>2,974,826.944</u>

Balance Sheet

As at 15th October 2025

		October 2025		April 2025		October 2024	
	Note	£'000	£'000	£'000	£'000	£'000	£'000
Assets							
Fixed Assets							
Investment Assets			157,737	160,953		186,416	
Current Assets							
Debtors	8	360		1,394		528	
Cash and bank balances	9	<u>1,675</u>		<u>2,158</u>		<u>5,991</u>	
Total Other Assets			<u>2,035</u>	<u>3,552</u>		<u>6,519</u>	
Total Assets			<u>159,772</u>	<u>164,505</u>		<u>192,935</u>	
Liabilities							
Creditors	10	623		1,073		1,068	
Total Liabilities			<u>623</u>	<u>1,073</u>		<u>1,068</u>	
Unitholder's Funds			<u>159,149</u>	<u>163,432</u>		<u>191,867</u>	

The accompanying notes 1 to 17 form part of the financial statements.

Notes to the Financial Statements

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and in accordance with the Statement of Recommended Practice for Authorised Funds issued by the Investment Association in May 2014 (AF SORP 2014) (and amended in June 2017), Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Collective Investment Scheme Sourcebook. No changes have been made to accounting policies or to the accounting estimates used in applying these policies.

The property of the Trust is stated as at close of business on the 15th October 2025, being the last business day of the financial period. The difference between the valuation at the close of business and that at the pricing point is disclosed in Note 12. The difference between these valuations is not considered to be material.

Going Concern

The Trust's financial statements have been prepared on a basis other than going concern. Following a comprehensive review of the OneFamily Stockmarket 100 Trust, the Authorised Fund Manager (AFM) has concluded it appropriate to propose to investors that the Trust be merged into a fund operated by Family Assurance Friendly Society Limited (FAFSL). The merged fund will add a 1.0% death benefit to all policies and as there will be no change to the platform on which the policies are administered, there should be no impact on customer experience. The AFM considers this to be in the best interests of investors, and a communication was sent to customers at the beginning of July 2025. Regulatory approval was granted, and all the assets and liabilities of the OneFamily Stockmarket 100 Trust will be transferred to a new fund on the 17th October 2025 and the Trust will subsequently be wound up. Accordingly, the going concern basis is no longer appropriate and the AFM has concluded to prepare the financial statements on a basis other than going concern. No adjustments have arisen as a result of this change in basis of preparation.

(b) Revenue

Dividends on equities, investment trusts and property income trusts are recognised when the security is quoted ex-dividend and are shown net of any attributable tax credits. Overseas dividends received after the deduction of withholding tax are shown gross of taxation, with the taxation consequences disclosed in Note 6. Interest on cash balances and other income are accounted for on an accruals basis. Underwriting commission is recognised when the issue takes place.

(c) Valuation

All investments are valued at their fair value as at close of business on the 15th October 2025, being the last business day of the financial period. The fair value is determined using the fair value hierarchy as stated in the accounts.

Listed investments have been valued at bid value as at close of business on the Balance Sheet date and are shown net of any accrued interest which is included in the Balance Sheet as a debtor.

Any unlisted, delisted, suspended or unapproved securities have been valued at the Manager's best estimate. It takes into account, where appropriate, latest dealing prices, valuations from independent reliable sources, financial performance, liquidity discounts and other relevant factors.

Any open positions in derivative contracts or forward foreign currency transactions at the period end are included in the Balance Sheet at their Mark to Market value.

(d) Taxation

Current tax is provided for on the revenue liable to corporation tax less deductible expenses. Deferred tax is provided for on all timing differences that have originated but not reversed by the Balance Sheet date. Any liability to deferred tax is provided at the average rate of tax expected to apply. Deferred tax assets and liabilities are not discounted to reflect the time value of money.

(e) Foreign Currencies

The functional and presentational currency of the Trust is pound sterling (GBP).

Assets and liabilities have been translated into sterling at the exchange rate prevailing at the valuation point. Non-Sterling receipts and payments are translated at the rates applicable on the date of settlement. Any gains or losses arising from holding assets or liabilities denominated in currencies other than sterling are recognised as capital or income depending on the nature of the underlying item.

(f) Distribution Policy

The net income of the Trust is regarded as the amount available for distribution; no adjustment is made in respect of either management expenses or stock dividends. Management expenses, to the extent that it is permitted, are charged against income.

Notes to the Financial Statements - continued

1. Accounting Policies - continued

(g) Special Dividends

These were recognised as either capital or income depending upon the nature and circumstances of the dividend receivable.

(h) Treatment of Stock Dividends

The Trust may elect to take up stock paid in lieu of a cash dividend. These stocks are recorded in the accounts at a value equal to the dividend cash equivalent. These dividends have been recognised as income and form part of the distribution.

In the case of enhanced stock dividends, the amount by which such dividends exceed the cash dividends is treated as capital and does not form part of the distribution.

(i) Treatment of Stock Lending

Stock lending income is recognised on an accruals basis net of associated costs. The Trust has not undertaken any Securities Financing Transactions during the accounting period in that it has not engaged in stock lending or stock borrowing, or the lending or borrowing of other financial instruments, a repurchase or reverse repurchase transaction, or a buy-sell back or sell-buy back transaction.

(j) Treatment of Expenses

All expenses, except for those relating to the purchases and sales of investments are charged initially against income.

(k) Significant Judgements and Sources of Estimation Uncertainty

There are no significant judgements or sources of estimation uncertainty. However, the portfolio consists of one suspended security with Russian origins (Evraz) that is being priced at zero due to sanctions imposed by the UK government. This is also reviewed by the Fair Value Team at our Investment Manager, who we employ for their expertise and experience in these kinds of matters. The AFM monitors this security on a weekly basis.

(l) Treatment of Derivative Instruments

Derivative instruments held within the Trust have been accounted for in accordance with the Statement of Recommended Practice for Authorised Funds (IA SORP 2014). Returns on derivative transactions have been treated as either capital or income depending on the nature and circumstances on acquisition.

(m) Recognition, Classification and Derecognition of Financial Instruments

Financial assets and financial liabilities are recognised in the Trust's balance sheet when the Trust becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially recognised at transaction price (including transaction costs) and subsequently measured at amortised cost, except for the Trust's financial instruments classified as financial assets at fair value through profit or loss, which are initially recognised at fair value (excluding transaction costs).

2. Distribution Policy

All revenue received by the Trust less accrued income, revenue expenses and taxation is allocated to unit holders and accumulated. Distributions are made in accordance with the COLL Sourcebook.

3. Net Capital Gains on Investments

The net gains on investments during the period comprise:

	October 2025 £'000	October 2024 £'000
Gains on investments	21,381	7,624
Gains on futures	<u>182</u>	<u>82</u>
Net gains on investments	<u><u>21,563</u></u>	<u><u>7,706</u></u>

Factors affecting the capital movements on investments are available in the market update section of the Manager's Report on pages 4 & 5.

The net capital gains figure includes realised gains of £14,278k & realised losses of (£1k) and unrealised gains of £7,415k and unrealised losses of (£129k) (April 2025: includes realised gains of £19,062k & realised losses of (£2k) and unrealised gains of £50k and unrealised losses of (£10,964k)).

The gains/(losses) on investments in the current period may include amounts previously recognised as unrealised gains/(losses) in the prior period.

Notes to the Financial Statements - continued

	October 2025 £'000	October 2024 £'000
4. Revenue		
UK dividends	2,756	4,278
UK property income distribution (PID)	25	35
Overseas dividends	–	19
Bank interest	9	9
Foreign currency losses	<u>(2)</u>	<u>(47)</u>
	<u>2,788</u>	<u>4,294</u>

5. Expenses

Payable to the Manager, associates of the Manager and agents of either of them:

Manager's periodic charge	<u>1,229</u>	<u>1,511</u>
Total Expenses	<u>1,229</u>	<u>1,511</u>

The Manager bears all of the expenses of the Trust out of its own fee, including the auditor's remuneration of £16,800 including VAT (April 2025: £16,800).

6. Taxation

a.) Analysis of charge in the period

Current tax:

UK corporation tax on net income	–	–
	<u>–</u>	<u>–</u>
Foreign tax	<u>4</u>	<u>2</u>
Total current tax (note b)	4	2
Deferred tax (note c)	<u>–</u>	<u>–</u>
Total taxation	<u>4</u>	<u>2</u>

Corporation tax has been provided at a rate of 20% (April 2025: 20%)

b.) Factors affecting total tax charge for the period

The tax assessed for the period is different from the standard rate of corporation tax in the UK for an Authorised Unit Trust (20%). The differences are explained below.

Net revenue before taxation	<u>1,559</u>	<u>2,781</u>
Tax at standard rate of 20%	311	556
Non-taxable income*	(551)	(859)
Excess allowable expenses	240	303
Overseas withholding tax suffered	<u>4</u>	<u>2</u>
Total tax charge for period (note a)	<u>4</u>	<u>2</u>

c.) Provision for deferred tax

Provision at start of period	–	–
Deferred tax charge in Statement of Total Return for period (note a)	<u>–</u>	<u>–</u>
Provision at end of period	<u>–</u>	<u>–</u>

* As an Authorised Unit Trust these items (franked dividends) are not subject to Corporation Tax.

The Trust is exempt from Capital Gains Tax.

The Trust has not recognised a deferred tax asset of £10,401k (April 2025: £10,161k), which has arisen as a result of having unutilised management expenses. These expenses will only be utilised if the tax treatment of capital gains or the Trust's investment profile changes.

Notes to the Financial Statements - continued

	October 2025 £'000	October 2024 £'000	
7. Finance Costs			
Distributions			
The distributions take account of all revenue received by the Trust less accrued income, revenue expenses and taxation, and comprise:			
Interim distribution	1,555	2,781	
	<u>1,555</u>	<u>2,781</u>	
Details of the distribution per share are set out in the tables on page 33.			
	October 2025 £'000	April 2025 £'000	October 2024 £'000
8. Debtors			
Amounts falling due within 1 year			
Sales awaiting settlement	87	–	–
Accrued income - UK dividends	217	1,305	409
Accrued income - UK PID	3	22	5
Accrued bank interest	<u>1</u>	<u>1</u>	<u>–</u>
	308	1,328	414
Amounts falling due after more than 1 year			
Overseas tax recoverable	<u>52</u>	<u>66</u>	<u>114</u>
	52	66	114
Total debtors	<u>360</u>	<u>1,394</u>	<u>528</u>
9. Cash and Bank Balances			
Cash and bank balances	1,675	2,108	5,865
Futures margin balances	<u>–</u>	<u>50</u>	<u>126</u>
	<u>1,675</u>	<u>2,158</u>	<u>5,991</u>
10. Creditors			
Amounts payable for the cancellation of units	321	751	719
Purchases awaiting settlement	5	–	–
Accrued expenses	<u>297</u>	<u>322</u>	<u>349</u>
	<u>623</u>	<u>1,073</u>	<u>1,068</u>

11. Related Party Transactions

The Manager of OneFamily Stockmarket 100 Trust, Family Investment Management Limited, is a wholly owned subsidiary of Family Assurance Friendly Society Limited (“the Society”), being the ultimate controlling party. The Society and Family Investment Management Limited are deemed to be related parties.

All unit creations and cancellations, and all balances due as at 15th October 2025 in respect of creations and cancellations, as disclosed in the Balance Sheet, are executed with the Manager (April 2025: Same).

Total management charges incurred during the period are disclosed in note 5.

As at 15th October 2025, their holding in OneFamily Stockmarket 100 Trust was:

	£ (millions)	Units (millions)	Unit purchases during period (millions)	Unit sales during period (millions)
Retail Units:				
Society	<u>0.21</u>	<u>0.06</u>	<u>–</u>	<u>0.77</u>
	<u>0.21</u>	<u>0.06</u>	<u>–</u>	<u>0.77</u>

On Retail Units as at 15th October 2025 there were no balances due to or from the Society.

Notes to the Financial Statements - continued

11. Related Party Transactions - continued

As at 15th April 2025, their holding in OneFamily Stockmarket 100 Trust was:

	£ (millions)	Units (millions)	Unit purchases during year (millions)	Unit sales during year (millions)
Retail Units:				
Society	<u>2.52</u>	<u>0.83</u>	<u>—</u>	<u>9.31</u>
	<u>2.52</u>	<u>0.83</u>	<u>—</u>	<u>9.31</u>

On Retail Units as at 15th April 2025 there was a balance of £400,000 due to the Society.

12. Risk Management

Financial Instruments are valued at fair value in accordance with Financial Reporting Standard 102, chapters 11 and 12, as disclosed in note 1(c).

Management of risk

The principal risks arising from the Trust's financial instruments are market price and credit risks. The Manager reviews (and agrees with the Trustee) policies for managing each of these risks. These policies have remained unchanged since the beginning of the period to which these financial statements relate, and the preceding period.

Fair values of financial instruments

All of the financial assets of the Trust are held at fair value or fair value equivalent.

Financial liabilities and equity instruments

The units of the Trust are puttable equity instruments, which means that the unitholder can sell at their discretion, the units they hold, back to the Trust for cash for the price quoted that day.

- At the Balance Sheet date the liability to redeem units to the unitholders was £159,149,058 (April 2025: £163,432,399).

The fair value of the Trust as at the pricing point, is derived from the cancellation price of the units as at 10.00am on 15th October 2025, which is the lowest redeemable value of the Trust.

The fair value of the Trust as at close is derived from the closing bid price of the units as at 15th October 2025.

Set out below is a comparison of the Trust's financial liabilities and equity instruments at the fair bid value as at close and the pricing point of the Trust.

		Fair Value at close £	Fair Value at pricing point £
Primary financial liabilities and equity instruments held or issued to finance the Trust's operations:			
Liability to redeem units	October 2025	159,149,058	159,155,260
	April 2025	163,432,399	163,151,311

Valuation of financial instruments carried at fair value

Fair values are determined using the following fair value hierarchy that reflects the significance of the inputs in measuring fair value:

Level 1

The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.

The Trust currently has no assets of Level 2.

Level 3

Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

Notes to the Financial Statements - continued

12. Risk Management - continued

Valuation of financial instruments carried at fair value - continued

The table below summarises the fair values of the Trust's financial assets and liabilities that are accounted for at fair value, analysed by the valuation methodology used by the Group to derive the financial instruments fair value:

October 2025	Level 1 £'000	Level 2 £'000	Level 3* £'000	Total £'000
Equities	148,313	–	0	148,313
Investment Trusts	9,426	–	–	9,426
Total	<u>157,739</u>	<u>–</u>	<u>0</u>	<u>157,739</u>
April 2025	Level 1 £'000	Level 2 £'000	Level 3* £'000	Total £'000
Equities	158,647	–	0	158,647
Investment Trusts	2,253	–	–	2,253
Futures Assets	53	–	–	53
Total	<u>160,953</u>	<u>–</u>	<u>0</u>	<u>160,953</u>

* Level 3 assets are currently all suspended securities; these are valued by our Investment Managers (SSIM). This currently comprises of only Evraz, which is valued at zero. These are monitored weekly and revised if circumstances change.

The risks inherent in the Trust's Investment Portfolio are as follows:

Market price risk

Market risk arises mainly from uncertainty about future prices of financial instruments held. It represents the potential loss the Trust might suffer through holding market positions in the face of price movements.

Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 Pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, political policy changes (e.g., US trade tariffs) or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the Trust's investments and performance.

The Manager seeks to minimise potential adverse effects of risk on the Trust's performance by employing professional, experienced investment advisors who monitor the Trust's positions and market events.

The Investment Advisor meets monthly (or more often if appropriate) to consider the asset allocation of the portfolio in order to minimise the risk associated with particular countries or industry sectors whilst continuing to follow the investment objective. An individual investment manager has responsibility for monitoring the existing portfolio selected in accordance with the overall asset allocation parameter described above and seeks to ensure that the individual stocks also meet the risk reward profile that is acceptable.

The Trust closely follows the FTSE 100 Index, and as such is almost solely invested in high quality UK equities. Any movement in equity prices will have a direct and linear impact on the value of assets in the Trust and consequently the unit price.

Sensitivity to the most relevant risk has been assessed through tracking error (see page 6); therefore, no additional disclosure has been shown.

A 5% increase in the value of the Trust's portfolio would have the effect of increasing the return and net assets by £7,886,873 (April 2025: £8,047,670).

Notes to the Financial Statements - continued

12. Risk Management - continued

Credit risk

Certain security transactions that the Trust enters into expose it to the risk that the counter-party will not deliver the investment (purchase) or cash (sale) after the Trust has fulfilled its responsibilities.

A 5% increase in default or loss rate on trade receivables will have an impact of £4,350 (April 2025: nil) on the Net Asset Value of the Trust.

The Trust only buys and sells investments through brokers, which have been approved by the Investment Advisor as an acceptable counter-party. The Manager undertakes periodic visits to the Investment Advisor to confirm that delegated functions are being performed in accordance with Financial Conduct Authority's rules.

Currency rate risk

The Trust may invest in foreign equities, which are priced in local currency. The local value is converted to sterling at the prevailing exchange rate for valuation purposes. The Trust is exposed to the possibility of sharp currency movements, which can affect the value of the portfolio on a daily basis.

The Trust may be subject to short term exposure to exchange rate movement, for instance where there is a difference between the date when the investment purchase or sale is entered into and the date when settlement of the proceeds occurs. When the Trust enters into such a transaction which will involve the buying and selling of foreign currency in order to complete, a forward contract is entered into at the same time as the initial transaction in order to eliminate exchange rate risk.

The Trust receives income in currencies other than sterling and movements in exchange rates can affect the sterling values of this income. The Trust converts all receipts of income into sterling on or near the date of receipt. However, it does not hedge or otherwise seek to avoid rate movement risk on income accrued but not received.

The Trust currently invests predominantly in UK equities; therefore, no additional disclosure has been shown (April 2025: Same).

Derivative risk

The Manager may employ derivatives solely for the purposes of efficient portfolio management with the aim of reducing the risk profile of the Trust, using a derivative that is the closest match to the FTSE 100 Index.

The derivative exposure to the Trust obtained through efficient portfolio management techniques as at 15th October 2025 was nil (April 2025: 0.00%)

Liquidity risk

The Trust's assets comprise mainly of readily realisable securities, which can be readily sold. The main liability of the Trust is the redemption of any units that investors wish to sell. All of the Trust's financial liabilities are payable on demand or in less than one year. We do not consider these liquidity risks to be significant and therefore no numerical analysis is being presented (April 2025: Same).

Interest rate risk

The Trust may invest in debt securities. Any change to the interest rates relevant for particular securities may result in either income increasing or decreasing, or the Investment Advisor being unable to secure similar returns on the expiry of contracts or the sale of securities. In addition, changes to prevailing rates or changes in expectations of future rates may result in an increase or decrease in the value of the securities held.

In general, if interest rates rise the income potential of the Trust also rises but the value of the debt securities will decline (along with certain expenses calculated by reference to the assets of the Trust). A decline in interest rates will in general have the opposite effect.

The Investment Advisor reviews interest rate risk as part of its monthly asset allocation process.

The Trust currently does not have any direct holdings in debt securities; therefore, no additional disclosure has been shown.

Leverage exposure risk

The Trust currently is not exposed to leverage; therefore, no additional disclosure has been shown (April 2025: Same).

Notes to the Financial Statements - continued

13. Portfolio Transaction Costs

The Trust incurs broker charges and transfer taxes as a necessary part of buying and selling the Trust's underlying investments in order to achieve the investment objective.

Broker commission and transfer taxes are paid by the Trust on each transaction. In addition, there is a dealing spread between the buying and selling prices of the underlying investments.

	Purchases before transaction costs £'000	Commissions £'000	Taxes £'000	Total £'000
October 2025				
Ordinary Shares	24,926	7	111	25,044
Corporate Actions	1,860	–	–	1,860
Total	<u>26,786</u>	<u>7</u>	<u>111</u>	<u>26,904</u>
Transaction cost % of purchases total		0.03%	0.45%	
Transaction cost % of average NAV		0.00%	0.07%	

	Purchases before transaction costs £'000	Commissions £'000	Taxes £'000	Total £'000
April 2025				
Ordinary Shares	8,115	2	32	8,149
Corporate Actions	1,592	–	–	1,592
Total	<u>9,707</u>	<u>2</u>	<u>32</u>	<u>9,741</u>
Transaction cost % of purchases total		0.02%	0.39%	
Transaction cost % of average NAV		0.00%	0.02%	

	Sales before transaction costs £'000	Commissions £'000	Taxes £'000	Total £'000
October 2025				
Ordinary Shares	49,604	(12)	(1)	49,591
Corporate Actions	1,860	–	–	1,860
Total	<u>51,464</u>	<u>(12)</u>	<u>(1)</u>	<u>51,451</u>
Transaction cost % of sales total		0.02%	0.00%	
Transaction cost % of average NAV		0.01%	0.00%	

Notes to the Financial Statements - continued

13. Portfolio Transaction Costs - continued

	Sales before transaction costs £'000	Commissions £'000	Taxes £'000	Total £'000
April 2025				
Ordinary Shares	85,359	(16)	(2)	85,341
Corporate Actions	830	–	–	830
Total	<u>86,189</u>	<u>(16)</u>	<u>(2)</u>	<u>86,171</u>
Transaction cost % of sales total		0.02%	0.00%	
Transaction cost % of average NAV		0.01%	0.00%	

Average portfolio dealing spread at 15th October 2025 is 0.40%, (April 2025: 0.07%).

14. Contingent Liabilities

As at 15th October 2025 there were no contingent liabilities (April 2025: None)

15. Non-Eligible Markets

As at 15th October 2025 there were no securities held that trade on non-eligible markets (April 2025: None)

16. Unit Classes

The Trust issues two classes of units, institutional and retail. The annual management charge for the institutional units is 1.50% and for the retail units is 0.35% of the Trust's Net Asset Value. Both are calculated daily.

17. Post Balance Sheet Events

On 17th October 2025 all units in issue were liquidated, and the assets were transferred via in-specie to the State Street AUT UK Screened Index Equity Fund. A new unit linked life fund that is managed by Family Assurance Friendly Society was launched, this fund invests in the above State Street collective and all unit holders that were invested in the Trust on 17th October received equivalent units in the unit-linked life fund.

Distribution Tables

The distribution tables form part of the notes to the financial statement.

For the period ended 15th October 2025

15th October 2025	Current Year	Prior Year
Institutional Units		
Net revenue after tax (£'000)	1,549	2,455
Net distribution for period (£'000)	1,549	2,455
Distribution rate (pence per share)	1.6414	1.9444
Retail Units		
Net revenue after tax (£'000)	6	326
Net distribution for period (£'000)	6	326
Distribution rate (pence per share)	11.2317	10.9454

Corporate Unitholders Information

A unitholder within the charge to UK corporation tax receives the allocation excluding any equalisation as unfranked income to the extent that the income from which the allocation is made is not franked investment income.

Where the income from which the allocation is made is not wholly franked investment income, part of the allocation is received as an annual payment from which income tax at the lower rate has been deducted.

The tax deducted is available for offset against the unitholders' corporation tax liability. If there is no tax liability the amount may be reclaimable as cash from HM Revenue & Customs.

15th October 2025	Franked% (1)	Unfranked % (2)
Institutional Units	100.00	0.00
Retail Units	100.00	0.00

15th October 2024	Franked% (1)	Unfranked % (2)
Institutional Units	100.00	0.00
Retail Units	100.00	0.00

- (1) The percentage of the total allocation that is received as franked investment income.
- (2) The percentage of the allocation that is received as an annual payment after deduction of income tax at the lower rate and is chargeable to corporation tax. It is not franked investment income.

General Information

Remuneration Policy:

Following the implementation of UCITS V in the UK, Family Investment Management Limited (FIML) the UCITS management company is required to comply with the UCITS Remuneration Code disclosure requirements for annual accounting periods ending after 18th March 2016. UCITS V introduces a requirement for UCITS management companies to have remuneration policies, complying with certain remuneration principles, covering their key staff and a requirement to make those policies transparent. FIML does not remunerate directly as the employees are paid by the Society (Family Assurance Friendly Society Limited) and seconded to FIML. Based on the activities carried out on a pro rata basis between FIML and other group companies we are satisfied that there is no senior management and risk takers, whose professional activities would have a material impact on FIML's risk profile or the risk profiles of the UCITS. Most of the UCITS remuneration requirements, where possible, are being met by the Society's adoption of the best practice of the 2018 UK Corporate Governance Code and through reporting against the principles of the AFM Corporate Governance Code for Mutual Insurers. We are also aligned to the requirements of the Remuneration Code (the latter governed by the Financial Conduct Authority). The UCITS remuneration requirements that are not being met (i.e. variable remuneration in instruments; retention; deferral) we believe can be justifiably dis-applied due to FIML's size, internal organisation and the nature scope and complexity of its activities.

The Remuneration Policy of the Manager, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.onefamily.com, within the Society's Annual Report or a copy of the Annual Report can be requested free of charge from the Manager.

Launch:

The Trust was launched on 26th March 1999.

Distributions:

The annual accounting year ends on 15th April with an interim accounting date on 15th October.

The Manager distributes income following both the interim and annual accounting date.

Income is paid net of Income Tax, and distribution certificates are distributed on the 15th June and 15th December.

Reports:

Manager's reports for the OneFamily Stockmarket 100 Trust are published on 15th August and 15th December.

Prices:

The Trust is priced on a single pricing basis. This single price is the price at which you can sell your units back to the Manager, and also the price at which you can buy units from the Manager.

Prices are calculated as at 10.00am on each business day.

Prices and the estimated yield generated by the Trust are published on Trustnet's website www.trustnet.com. Prices are also available on www.onefamily.com, or by contacting our Customer Services Team on 0344 8 920 920 (telephone calls may be recorded or monitored).

Units:

During the period the OneFamily Stockmarket 100 Trust issued Institutional and Retail units.

Buying and selling units:

The Manager can receive written requests to buy or sell units during normal business hours. The units will be bought and sold following the next price calculation.

Cancellation rights:

Investors entering into a contract to purchase units will have the right to cancel said purchase within 14 days of receipt of the cancellation notice. Please note that, for lump sum investments, clients who exercise their right to cancel may be charged for any market loss (shortfall) incurred.

Full Prospectus:

The Full Prospectus for the OneFamily Stockmarket 100 Trust is available on request from the Manager and on www.onefamily.com.

Yield:

The historical yield of the Trust is quoted on Trustnet's website www.trustnet.com. The yield shown reflects the distributions paid or declared by the Trust over the past twelve months, as a percentage of the unit price of the Trust. It does not include any initial sum paid in order to invest in the Trust and investors may be subject to tax on distributions.

Other Trusts managed by Family Investment Management Limited:

The Full Prospectuses and latest Report and Accounts for any of the Authorised Funds managed by Family Investment Management Limited are available upon request and on www.onefamily.com.

Assessment of Value:

The Manager has prepared an Assessment of Value document in relation to the OneFamily Stockmarket 100 Trust, this document is available on the Manager's website www.onefamily.com and is reviewed annually.

Taskforce on Climate-related Financial Disclosures (TCFD)

In accordance with the requirements of the Taskforce on Climate-related Financial Disclosures (TCFD), the Manager's parent - the Society - has prepared climate-related financial disclosure which is informed by TCFD. This is available on www.onefamily.com, within the Society's Annual Report. Alternatively, a copy of the Annual Report can be requested free of charge from the Manager.

If you would like to invest in the OneFamily Stockmarket 100 Trust please ring our Customer Services Team on **0344 8 920 920**.
Telephone calls may be recorded or monitored for training purposes.

Managed by

Family Investment Management Limited
16-17 West Street
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